



61 Million, Donated in 6 Hours

On July 1, the AZ Department of Revenue began accepting applications for the 2016 Corporate Tax Credit program. A cap of 61 million was assigned for the 2016 tax year. Within 6 hours and 30 minutes, Arizona C and S-Corporations had submitted over 61 million in Corporate Tax Credit applications. This closed the program for the 2016 tax year. These donations are used to create private school scholarships for families in need.

Last year, it took six days, this year 6 hours to fill the program. AZ businesses find value in the dollar-for-dollar Corporate Tax Credit and appreciate the ability to recommend specific schools for their donations. Christ's Greenfield Lutheran School received \$62,000 in corporate tax credit scholarships thanks to thoughtful CGLS Corporate sponsors and School Choice Arizona.

Corporate Tax Credit program opens again on July 1, 2017

If you own a C-Corp or an S-Corp, or know someone who does and would like to be a part of this program, it is important to be ready to participate way before next year. Contact School Choice Arizona to learn more about this opportunity and get in line.

Choose one of the following options to get started today:

- Call School Choice Arizona at 480.722.7502
- Email them at info@schoolchoicearizona.org
- Visit their website at www.schoolchoicearizona.org

(Please recommend Christ's Greenfield Lutheran School on your application)

Share this opportunity with people you know especially small business owners. Even though the statewide cap won't reset until July 1, 2017, we encourage donors to be prepared for next year. Corporations can make an impact on private education as we just witnessed. What are you waiting for? *Change the life of a child with your tax credit donation!*

Blessings,

Michael Bean

CGLS Tax Credit and Scholarship Director

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