


DONATION REPORT

Friday, April 27, 2018

Christ's Greenfield Lutheran School
info@cgl.school.org



ACSTO <small>July 2017 – April 2018</small>	\$827,076
Other Tax Credit Scholarships	\$348,438
Total	\$1,175,514
Increase	+25.48%

Thanks to you, students experience Christian Education at Christ's Greenfield!

What Love Can Do?

(A Story of Christian Compassion)

Love can cause individuals to take up a burden that is not their own. Love leads us to think of others before ourselves. Love moves us to dream what could be, rather than what is. Love of the Lord Jesus and the desire to spread His word moved 653 families to contribute to the Arizona Christian School Tuition Organization (ACSTO.org) and recommend students at Christ's Greenfield this year. The nurturing and expansion of this mission of *LOVE is so important for the growth of God's Kingdom!* Today's youth are the Christian leaders of tomorrow.

The AZ State Private School Tax Credit gives Christ-centered taxpayers the ability to provide scholarships to students at Christ's Greenfield Lutheran School, while the donor receives a dollar-for-dollar Tax Credit. The state credits the donation against your AZ income tax bill just as if you had paid it directly to the state. In addition, because ACSTO is a 501c non-profit, it also qualifies as a Federal tax deduction. The more you make, the more you benefit from participating. Look at line 48 of AZ 140 to see what size ACSTO donation you qualify for. Single AZ taxpayers can donate up to \$1107 for 2018 and married filing jointly can donate up to \$2213. Limit the donation to the amount found on line 48 to get all of your money back each year in the form of a tax credit.

Parents Need Our Help

The Tax Credit is a wonderful gift but it has two limitations for parents. While parents can donate to ACSTO and recommend the funds be used at CGLS, they cannot recommend their own child. Parents also cannot donate and recommend another child with the expectation that that parent will recommend their child. **Parents depend on our *LOVE to make Christian day school possible.***

While I am very excited with our scholarship progress you should be aware there are still many more families in need. I pray the Lord will lead us to open hearts, who understand the value of Christian education and developing young people as future leaders of His Church. Each year parents need help getting started with scholarships. Your LOVE for Christian education and participation as an ACSTO donor makes CGLS affordable for all families.

Scholarships Change Lives!

If you are not participating yet, please prayerfully consider making ACSTO part of your annual tax planning. You can donate annually or monthly and get your funds back in the form of a tax credit. You can also use your tax refund to keep funding your ACSTO donation year after year. There are so many ways to incorporate ACSTO into your budget and so many children depend on our *LOVE* and understanding.

Questions? Call Stephanie Bean at 480.892.8314 x130 or sbean@cglsschool.org.

Thank you so much!

Michael Bean

CGLS Tax Credit and Scholarship Director