


DONATION REPORT

As of Friday, April 28, 2017

Christ's Greenfield Lutheran School
 info@cgl.school.org
 ACSTO July 2016 – April 2017



Other Tax Credit Scholarships

Total Donations

Increase since last year

\$714,554
\$222,244
\$936,798
+9.08%

With your help, students can experience a Christian Education at Christ's Greenfield

What Love Can Do?

(A Story of Christian Compassion)

Love can cause individuals to take up a burden that is not their own. Love leads us to think of others before ourselves. Love moves us to dream what could be, rather than what is. Love of the Lord Jesus and the desire to spread His word moved 700 families to contribute to the Arizona Christian School Tuition Organization (ACSTO.org) and recommend students at Christ's Greenfield last year. The nurturing and expansion of this mission of *LOVE is so important for the growth of God's Kingdom!* Today's youth are the Christian leaders of tomorrow.

The AZ State Private School Tax Credit gives Christ-centered taxpayers the ability to provide scholarships to students at Christ's Greenfield Lutheran School, while the donor receives a dollar-for-dollar Tax Credit. The state credits the donation against your AZ income tax bill just as if you had paid it directly to the state. In addition, because ACSTO is a 501c non-profit, it also qualifies as a Federal tax deduction. The more you make, the more you benefit from participating. Look at line 48 of AZ 140 to see what size ACSTO donation you qualify for. Single AZ taxpayers can donate up to \$1089 for 2017 and married filing jointly can donate up to \$2177. The key is to limit the donation to the amount on line 48 so you get all of your money back each year in the form of a tax credit.

Parents Need Our Help

The Tax Credit is a wonderful gift but it has two limitations for parents. While parents can donate to ACSTO and recommend the funds be used at CGLS, they cannot recommend their own child. Parents also cannot donate and recommend another child with the agreed expectation that they will recommend their child. **Parents depend on our *LOVE* to make *Christian day school at CGLS possible*.**

While I am very excited with our scholarship progress you should be aware there are still many more families in need. I pray the Lord will lead us to open hearts who understand the value of Christian education and developing our young people as future leaders of His Church. Each year the school receives over \$100,000 in need based tuition requests. An attempt will be made to fill these requests with ACSTO donations where CGLS is listed as the recommended school (without a specific child). This requires a lot of *LOVE*.

Scholarships Change Lives!

If you are not participating yet, please prayerfully consider making ACSTO part of your annual tax planning. You can donate monthly and get your funds back in the form of a tax credit when you file your taxes, much like a savings account. Or make a single donation with your tax refund and keep rolling it over year after year. There are so many ways to incorporate ACSTO into your yearly budget and so many children depend on our *LOVE* and understanding.

Questions? Call Stephanie Bean at 480.892.8314 x130 or sbean@cglsschool.org. Thank you so much!

Michael Bean
CGLS Tax Credit and Scholarship Director